M.Com.L.L.B FCS. Ph.D. MIIA(USA)

S. K. Jain & Co.

Company Secretaries

SECRETARIAL AUDIT REPORT {Regulation 55A of SEBI (Depositories and Participants) Regulations, 1996}

	For Quarter Ended	[3	30th June, 2008	•			
	ISIN Face Value	[4] [1]	Applied For Rs. 10/- per Share				
; ;	Name of the Company Registered office Address Correspondence Address Telephone & Fax Nos. Email Address		INERTIA STEEL LIMITED 422, TULSIANI CHAMBERS, NARIMAN POINT, MUMBAI-400 021 422, TULSIANI CHAMBERS, NARIMAN POINT, MUMBAI-400 021 2283 2381, 2283 2367 Fax: +91-22-22832367				
)	Name of the Stock E	xchange wh	ere the company's	THE STOCK EXCHANGE, MUMBAI		• .	
	securities are listed			Number of shares	% of Total Issued Cap.		
	Issued Capital Listed Capital			248,800 248,800	100% 100%		
12	Held in dematerialised form in Held in dematerialised form in		DSL SDI	-	-		
13			001	248,800	100%]	
15	Total No.of Shares (12+13+14)		248,800	100%	<u> </u>	
	Reasons for difference if any,between (10&11), (10&15), (11&15):]
17.	Certifying the details Particulars No	of changes of shares	In Share capital during the Applied/	Listed on Stock	Wilearer	1	n-prin.appr.
			Not Applied for listing	Exchanges (Specify Names)	intimated to	intimated to NSDL	pending for SE(Specify Names)
	NIL N.A	Α	N.A.	N.A.	N.A.	N.A.	N.A.
18	Register of member	s is updated which date	(Yes / No)	YES N.A.	N.A.	N.A.	<u> N.A.</u>
18 19	Register of member	s is updated which date		YES N.A.	N.A.]N.A.	IN.A.
	Register of member if not updated upto v	rs is updated which date ous quarter v	I (Yes / No) with regards to excess dema	YES N.A. terialised shares, if any]]N.A.	ĮN.A.
19	Register of member if not, updated upto vince Reference of previous Has the company recirrent quarter? If r	s is updated which date ous quarter v esolved the not, reason v no. of reque	vith regards to excess dema matter mentioned in point no why? sts, if any,confirmed after 21	YES N.A. terialised shares, if any 19 above in the	NA.]	N.A.
19 20	Register of member if not, updated upto varieties of previous Has the company recirrent quarter? If rame Mentioned the total beyond 21 days with	is is updated which date ous quarter vesolved the not, reason we not of reque the reasor	vith regards to excess dema matter mentioned in point no why? sts, if any,confirmed after 21	YES N.A. terialised shares, if any 19 above in the days and the total no.of	N.A. [N.A. requests pendic]] ng	
19 20	Register of member if not updated upto version of previors. Reference of previors that the company recirrent quarter? If mentioned the total beyond 21 days with the confirmed after 21.	s is updated which date bus quarter vesolved the not, reason we no. of reque to the reasor equests	vith regards to excess dema matter mentioned in point no vhy? sts, if any,confirmed after 21 ns for delay :	YES N.A. terialised shares, if any 19 above in the days and the total no.of No.of shares N.A.	N.A. N.A. requests pendic Reasons for contact]] ng	INA.
19 20	Register of member if not, updated upto varieties of previous Has the company recirrent quarter? If rame Mentioned the total beyond 21 days with Total No.of demat reciprocal members of the company recirrent quarter?	s is updated which date bus quarter vesolved the not, reason we no. of reque to the reasor equests	vith regards to excess dema matter mentioned in point no vhy? sts, if any,confirmed after 21 ns for delay :	YES N.A. terialised shares, if any 19 above in the days and the total no.of	N.A. [N.A. requests pendic]] ng	INA.
19 20	Register of member if not, updated upto vice Reference of previor Has the company recirrent quarter? If no Mentioned the total beyond 21 days with Total No.of dematrice Confirmed after 21 Pending for more the confirmed to the confirmed after 21 Pending for more the confirmed after 21 P	s is updated which date ous quarter vesolved the mot, reason we not of reque the reason equests and 21 days	vith regards to excess dema matter mentioned in point no vhy? sts, if any,confirmed after 21 ns for delay :	YES N.A. terialised shares, if any 19 above in the days and the total no.of No.of shares N.A. N.A.	N.A. Reasons for on N.A. N.A.	delay OSHI, DIRECTO	
19 20 21	Register of member if not, updated upto variety of previous Has the company recirrent quarter? If mentioned the total beyond 21 days with total No. of dematrice and the confirmed after 21 Pending for more the Name, Telephone &	s is updated which date ous quarter vesolved the not, reason we no of reque to the reason equests. Days Days Fax No. of the reason of the reason of requests. Tel. & Fax No.	vith regards to excess dema matter mentioned in point no why? sts, if any,confirmed after 21 ns for delay :	YES N.A. terialised shares, if any 19 above in the days and the total no.of No.of shares N.A. N.A.	N.A. Reasons for of N.A. N.A. SHRI H. G. J. PHONE - 228 FAX NO 22 MPANY SECRI MBERS, GROI R, MUMBAI-400 288	delay OSHI, DIRECTO 33 2381 :83 2367 ETARIES UND FLOOR, 5	DR
19 20 21 22	Register of member if not, updated upto vice Reference of previor Has the company recirremt quarter? If no Mentioned the total beyond 21 days with Total No.of demating Confirmed after 21 Pending for more the Name, Telephone & Name, Address, Tames, Address, Tames, Telephone & Name, Address, Tames, Address, Ad	rs is updated which date ous quarter vesolved the mot, reason we not, reason we not requests Days nan 21 days a Fax No. of the reason was a Fa	with regards to excess dema matter mentioned in point no why? sts, if any,confirmed after 21 ns for delay: No. of request N.A. N.A. N.A.	YES N.A. terialised shares, if any 19 above in the days and the total no.of No.of shares N.A. N.A. Co. S. K. JAIN & CO., CO 13/16, KAPADIA CHA ROAD, CHIRA BAZA PHONE NO 2207 52	N.A. Reasons for of N.A. N.A. SHRI H. G. J. PHONE - 228 FAX NO 22 MPANY SECRI MBERS, GROI R, MUMBAI-400 288	delay OSHI, DIRECTO 33 2381 :83 2367 ETARIES UND FLOOR, 5	DR

13/16, Kapadia Chambers, Ground Floor, 599 0.5 Road, Chira Bazar, Mumbai - 400 002. Mob.: 9322519177 Off.: 2207 5288 / 5579 7394 Res.: 2432 9360 E-mail: skjaincs@hotmail.com

25 Any other detail that the auditor may like to provide.

NO

PLACE : MUMBAI DATED : 10th July, 2008



For S. K. Jain & Co. Company Secretaries

> S. K. Jain Proprietor